

Faculty of Arts and Sciences**

Consolidated Report of Operating Revenue and Expense for the Fiscal Years ended June 30, 2002 and June 30, 2001

(\$, in thousands)

	Unrestricted Funds	Designated Funds	Restricted Funds	Sponsored Funds	FY 2002 Total	FY 2001 Total (a)
REVENUE						
Student Income						
Tuition and Fees						
Undergraduate	166,036	200	0	0	166,236	161,794
Graduate	29,370	0	0	0	29,370	28,137
Continuing Education and Other	32,859	12	0	0	32,871	32,293
Subtotal	<u>228,265</u>	<u>212</u>	<u>0</u>	<u>0</u>	<u>228,477</u>	<u>222,224</u>
Lodging and Service Fees						
Subtotal	<u>35,036</u>	<u>7</u>	<u>0</u>	<u>0</u>	<u>35,043</u>	<u>34,251</u>
Less: Scholarships Applied						
Net Student Income	<u>(25,751)</u>	<u>(1,615)</u>	<u>(57,516)</u>	<u>(6,641)</u>	<u>(91,523)</u>	<u>(81,175)</u>
Net Student Income	237,550	(1,396)	(57,516)	(6,641)	171,997	175,300
Investment Income						
Endowment Income	68,201	35,558	252,839	0	356,598	289,880
Interest on Fund Balances	2,932	9,093	5,130	257	17,412	15,069
Subtotal	<u>71,133</u>	<u>44,651</u>	<u>257,969</u>	<u>257</u>	<u>374,010</u>	<u>304,949</u>
Gifts for Current Use						
Subtotal	17,706	0	16,587	0	34,293	37,508
Grants and Contracts						
Federal Grants and Contracts	0	0	0	76,743	76,743	69,808
Non-Federal Grants and Contracts	0	0	0	13,947	13,947	16,790
Indirect Cost Recovery	28,154	435	0	0	28,589	26,272
Subtotal	<u>28,154</u>	<u>435</u>	<u>0</u>	<u>90,690</u>	<u>119,279</u>	<u>112,870</u>
Sales, Services and Program Income						
Subtotal	4,666	10,633	335	24	15,658	15,582
Other Income *						
Subtotal	16,712	17,123	5,595	65	39,495	44,076
Total Operating Revenue						
	<u>375,921</u>	<u>71,446</u>	<u>222,970</u>	<u>84,395</u>	<u>754,732</u>	<u>690,285</u>

* Other income is comprised of application fees, miscellaneous income and support from non-FAS departments

** Full sized tables are available from the Office of the Secretary of the Faculty, or at fas.harvard.edu/~seclas